Daily Updates

Market Commentary

Overnight global action:

On 25th November 2026, US markets ended mixed, with the S&P 500 declining by 35.5 pts (-0.49%), Dow Jones rising by 426.6 pts (+0.86%), while Nasdaq 100 declined by 531.9 pts (-1.99%). Gift Nifty declined by 70.5 pts (-0.27%), indicating a negative opening for Indian markets.

NSE witnessed 1,174 advances against 2,443 declines, while BSE witnessed 1,518 advances versus 2,970 declines.

Index Options Data Analysis:

ensex OI peaks at 88,000 Calls and 79,000 Puts. PCR stands at 1.17.
Nifty OI peaks at 25,400 Calls and 25,300 Puts. PCR stands at 0.97.
Bank Nifty OI peaks at 62,600 Calls and 62,500 Puts. PCR stands at 0.87.

Securities in Ban for F&O Trade:

MANAPPURAM

Sector Performance:

NIFTY SMALLCAP 50 index declined by 0.59%, despite gains in ATHERENERG (+2.26%), KARURVYSYA (+1.88%) and TATACHEM (+1.78%).

NIFTY SMALLCAP 100 index declined by 0.66%, despite gains in ITI (+11.12%), COHANCE (+2.75%) and CEMPRO (+2.41%).

NIFTY SMALLCAP 250 index declined by 0.69%, despite gains in ITI (+11.12%), INTELLECT (+6.38%) and ECLERX (+4.19%).

NIFTY 50 index declined by 1.75%, dragged down by TATASTEEL (-8.43%), AXISBANK (-3.97%) and HDFCBANK (-3.33%).

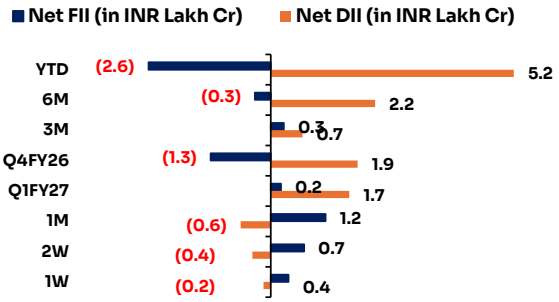
NIFTY 100 index declined by 1.67%, dragged down by TATASTEEL (-8.43%), UNIONBANK (-4.87%) and BANKBARODA (-3.98%).

NIFTY 200 index declined by 1.55%, dragged down by APLAPOLLO (-21.29%), TATASTEEL (-8.43%) and UNIONBANK (-4.87%).

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Fund Flow - 23rd Nov 2026	Buy	Sell	Net
FII/FPI (INR Cr)	23,473.7	17,800.7	5,673.0
DII (INR Cr)	16,505.8	19,265.9	-2,760.1



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	25,737	-0.27%	-2.12%	23.3
Sensex 30	82,436	-1.77%	-3.27%	21.6
Nifty 50	25,350	-1.75%	-2.98%	23.0
India VIX	18	2.18%	86.78%	
Nifty Bank	62,585	-3.17%	5.04%	18.4
Nifty Next 50	72,245	-1.31%	4.15%	72.2
Nifty 500	23,748	-1.41%	-0.52%	22.3
Nifty Mid 100	61,403	-1.01%	1.52%	31.6
Nifty Small 250	17,663	-0.69%	5.86%	29.7
USD/INR	92.9	0.30%	3.29%	
India 10Y	7.2%			
India 2Y	6.8%			
India 1Y	6.6%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,202	-0.49%	5.20%	31.2
Dow Jones	50,022	0.86%	4.08%	24.2
Nasdaq 100	26,214	-1.99%	3.82%	43.0
FTSE 100	10,467	-0.13%	5.39%	16.5
CAC 40	8,040	-0.05%	-1.34%	23.6
DAX	25,018	-1.26%	2.15%	26.1
Nikkei 225	57,300	-2.29%	13.49%	30.6
Hang Seng	22,220	-0.73%	-13.31%	10.8
Shanghai Comp	3,548	0.27%	-10.59%	16.1
KOSPI	4,770	-4.71%	13.31%	23.6
S&P/ASX 200	8,687	-0.46%	-0.31%	22.9

Stocks in the News

RMC SWITCHGEARS (CMP: 164, MARKET CAP: 173 Cr., SECTOR: ELECTRICAL EQUIPMENT & EPC)

nse announcement

RMC received a letter of intent for a Maharashtra distribution-infrastructure package with an estimated basic cost of ₹521.84 crore, under an ADB-funded programme. The scope includes new substations, augmentation of existing substations, additional power transformers and high-tension lines. Its responsibilities cover equipment supply, civil construction, installation, testing, commissioning and performance guarantees.

POLYPLEX CORPORATION (CMP: 968, MARKET CAP: 3038 Cr., SECTOR: PACKAGING FILMS)

nse announcement

Polyplex's Thailand subsidiary approved a THB 2,655 million investment, approximately US$78.41 million, at its Rayong factory. The project adds 53,000 tonnes of annual BOPET film capacity and an 11,000-tonne annual metalliser. Completion is targeted within 20–24 months of closing the main machinery procurement contract, with funding through term loans and internal accruals.

TEAMLEASE SERVICES (CMP: 1038, MARKET CAP: 1586 Cr., SECTOR: STAFFING & HR SERVICES)

nse announcement

TeamLease received an EPFO demand of ₹180.65 crore concerning its former provident fund trust, covering investment losses, bond-sale losses, reserve utilisation and employee receivables. EPFO directed payment or submission of proof of prior payment within seven days of receiving the letter. TeamLease disputes the demand, stating it had already funded the shortfall, and is evaluating legal remedies, including a writ petition.

BRIGADE ENTERPRISES (CMP: 582, MARKET CAP: 18979 Cr., SECTOR: REAL ESTATE)

nse announcement

Brigade reported ₹1,600 crore in launch-weekend sales at Floris, the first residential phase of Brigade Autograph in east Bengaluru. The 40-acre township, developed with Krishna Priya Estates, has approximately ₹12,000 crore gross development value and 8 million sq. ft. of residential and commercial saleable area. Floris comprises five 49-floor towers; Brigade plans to advance subsequent phase launches following the initial sales

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	28,491	-1.03%	1.07%	23.5
Nifty IT	31,851	1.69%	-15.93%	24.9
Nifty Fin Ser	28,154	-2.49%	1.96%	18.4
Nifty Pharma	28,289	-0.35%	24.49%	46.5
Nifty Services	32,708	-0.97%	-2.82%	36.0
Nifty Cons Dur	38,715	0.59%	5.33%	52.5
Nifty PSE	9,340	-1.98%	-5.21%	9.8
Nifty FMCG	48,313	-0.46%	-12.91%	33.3
Nifty Pvt Bank	30,660	-3.19%	6.75%	11.5
Nifty PSU Bank	9,560	-3.25%	12.03%	15.6
Nifty Cons	12,262	-0.60%	-0.22%	43.3
Nifty Energy	36,655	-1.78%	3.76%	11.6
Nifty Health	17,432	-0.24%	19.07%	41.7
Nifty India Mfg	15,868	-1.45%	2.95%	29.5
Nifty Metal	11,819	-3.68%	5.83%	21.2
Nifty Oil & Gas	11,307	-2.01%	-7.56%	17.3

Derivatives Position (Futures)

Stock	% Chg LTP	%Chg OI
LONG		
POWERINDIA	0.3	24.6
PATANJALI	0.7	18.9
APOLLOHOSP	0.6	13.0
COFORGE	2.7	12.4
TCS	3.5	12.0
SHORT		
IDEA	-2.0	67.8
APLAPOLLO	-21.3	62.4
INOXWIND	-3.2	27.2
MANKIND	-1.9	22.8
CUB	-1.3	21.7
LONG UNWINDING		
SYRMA	-1.6	-17.4
IEX	-3.5	-9.8
PAGEIND	-3.0	-7.7
COCHINSHIP	-3.1	-6.9
MAZDOCK	-2.2	-6.6
SHORT COVERING		
IREDA	0.4	-32.2
DIXON	2.1	-7.7
VMM	2.7	-6.9
ICICILIFE	0.7	-1.4
LTF	0.7	-1.2

SHADOWFAX TECHNOLOGIES (CMP: 307, MARKET CAP: 18072 Cr., SECTOR: LOGISTICS)

nse announcement

Shadowfax approved purchasing WeFast/Borzo India business assets, technology and trademarks for approximately ₹23.3 crore, entering on-demand intra-city logistics. The transaction includes software, intellectual property, identified contracts, equipment, databases and transfer of identified employees. WeFast reported FY26 turnover of ₹46.10 crore; completion is expected by March 31, 2027, subject to contractual conditions.

Commodities	CMP	1D	YTD
Gold ($)	3,548	-0.20%	-17.79%
Silver ($)	40.9	0.00%	-43.5%

Currency	CMP	1D	YTD
USD/INR	92.9	0.30%	3.29%
EUR/INR	101.6	-0.01%	-3.72%
GBP/INR	121.6	-0.02%	0.43%
JPY/INR	0.6	0.01%	1.53%
EUR/USD	1.1	-0.01%	-6.68%

Securities Lending & Borrowing Scheme			
Company	**Under.Ltp**	**Fut.Ltp**	**Spread (%)**
COROMANDEL	1,971.70	1,940.50	1.58
DATAPATTNS	4,225.00	4,160.00	1.54
BAJAJFINSV	1,880.10	1,852.30	1.48
HAVELLS	1,184.00	1,169.00	1.27
KARURVYSYA	384.10	379.50	1.20

52 Week High

Stock	LTP	New 52W high	Prev 52W high
63MOONS	911	1,005	982
ADROITINFO	16	17	16
AKCAPIT	2,092	2,111	2,050
APOLLOHOSP	9,309	9,410	9,283
APOLLOHOSP	9,257	9,410	9,283

52 Week Low

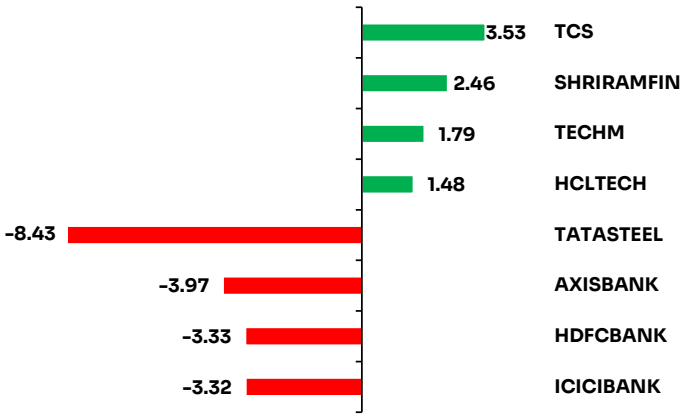
Stock	LTP	New 52W low	Prev 52W low
AADHARHFC	416	409	411
ABH	38	37	37
ALFREDHE	2,520	2,520	2,525
ALPEXSOLAR	595	587	600
APLAPOLLO	1,670	1,650	1,690

Volume Shockers

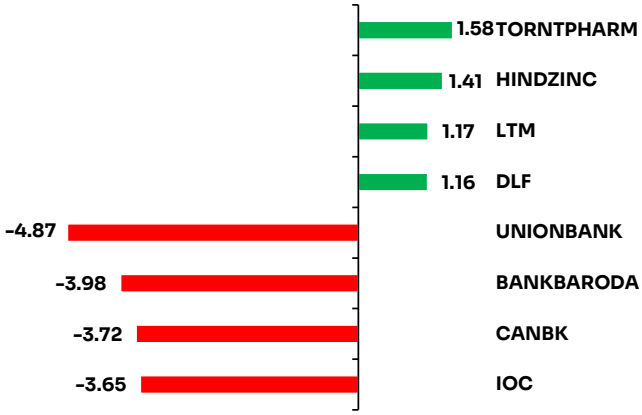
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
ITI	49,745	8,663	7,604	273
GSEC10YEAR	62	11	9	30
WELSPLSOL	18,332	3,271	2,035	47
RUCHINFRA	2,901	534	345	5
HITECH	27,132	5,016	3,195	85
INDIAGLYCO	15,467	2,908	1,901	282
WINDMACHIN	3,060	578	366	354
PREMEXPLN	3,096	597	523	577
ABINFRA	2,740	545	440	13
THOMASCOOK	40,270	8,011	5,295	128
HCL-INSYS	3,447	698	485	11
MALLCOM	56	11	9	810
APLAPOLLO	26,121	5,383	3,519	1,670
SAMBHV	22,707	4,764	3,398	175
ABSLBANETF	1,882	398	284	64
MIDBANKADD	496	106	77	17
AJMERA	28,031	6,156	3,810	160
HAVISHA	379	83	71	1
PERMAGN	236	52	62	1,319
SHALPAINTS	8,956	2,011	1,486	104
NAGREEKCAP	26	6	7	22
MOIPO	72	16	12	48
SCPL	178	41	30	707
SGMART	11,610	2,716	1,813	1,034
JSLL	23,275.8	5,481.54	3,703.69	319

Top Gainers & Losers

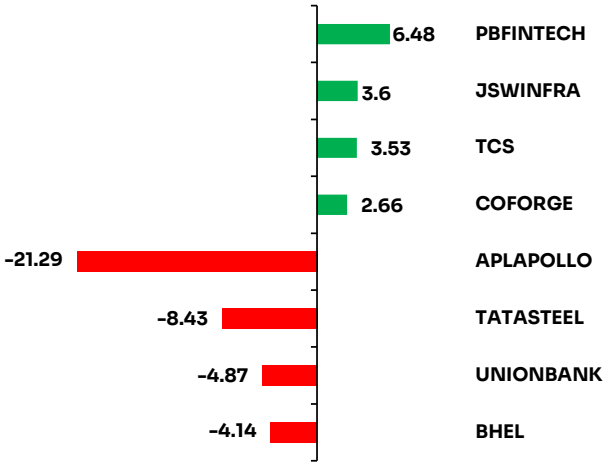
Nifty 50



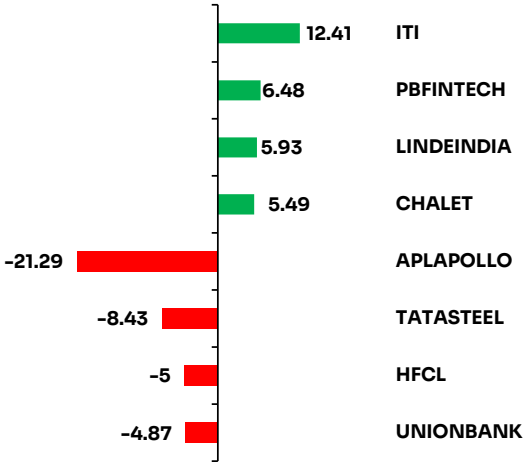
Nifty Next 50



Nifty 200



Nifty 500



ventura

Daily Updates

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
AJMERA	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	1611103	163
AJMERA	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1611103	163
AJMERA	MICROCURVES TRADING PRIVATE LIMITED	BUY	1015117	164
AJMERA	MICROCURVES TRADING PRIVATE LIMITED	SELL	1015117	164
APLAPOLLO	GRAVITON RESEARCH CAPITAL LLP	BUY	1993475	1765
APLAPOLLO	GRAVITON RESEARCH CAPITAL LLP	SELL	2014740	1764
BLSPOLY	HRTI PRIVATE LIMITED	BUY	450989	266
BLSPOLY	HRTI PRIVATE LIMITED	SELL	483085	266
BLSPOLY	PLUTUS WEALTH MANAGEMENT LLP	SELL	401319	265
BLSPOLY	PLUTUS WEALTH MANAGEMENT LLP	BUY	401319	265
BLSPOLY	QE SECURITIES LLP	SELL	495497	265
BLSPOLY	QE SECURITIES LLP	BUY	514230	265
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	BUY	296067	277
COMSYN	ARIHANT CAPITAL MARKETS LIMITED	SELL	417790	280
DHARAN	RUPARAM HAKARAM CHOUDHARY	SELL	26400000	0
EVENTIONS	L7 HITECH PRIVATE LIMITED	BUY	4800	53
EVENTIONS	L7 HITECH PRIVATE LIMITED	SELL	84000	54
GENSOL	NITYANAND KUMAWAT	SELL	303994	9
GREENASIA	GENZ INVESTMENT ADVISORS PRIVATE LIMITED	BUY	155200	74
HITECH	QE SECURITIES LLP	BUY	1008057	85
HITECH	QE SECURITIES LLP	SELL	1052577	86
HMAAGRO	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	6196618	38
HMAAGRO	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	6196618	38
HMAAGRO	CLT RESEARCH TECH PRIVATE LTD	SELL	4189698	38
HMAAGRO	CLT RESEARCH TECH PRIVATE LTD	BUY	4189698	38
HMAAGRO	HRTI PRIVATE LIMITED	BUY	3951846	38
HMAAGRO	HRTI PRIVATE LIMITED	SELL	3999229	38
HMAAGRO	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	4095454	38
HMAAGRO	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	4099601	38
HMAAGRO	MICROCURVES TRADING PRIVATE LIMITED	SELL	5209491	38
HMAAGRO	MICROCURVES TRADING PRIVATE LIMITED	BUY	5209491	38
HMAAGRO	QE SECURITIES LLP	BUY	3968561	37
HMAAGRO	QE SECURITIES LLP	SELL	4175255	38
INDIAGLYCO	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	846596	295
INDIAGLYCO	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	846596	295
INDIAGLYCO	IRAGE BROKING SERVICES LLP	SELL	472068	295
INDIAGLYCO	IRAGE BROKING SERVICES LLP	BUY	514548	296
INDIAGLYCO	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	607117	295
INDIAGLYCO	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	611940	295
INDIAGLYCO	MICROCURVES TRADING PRIVATE LIMITED	BUY	679982	295
INDIAGLYCO	MICROCURVES TRADING PRIVATE LIMITED	SELL	679982	295
INDIAGLYCO	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	460057	296
INDIAGLYCO	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	460057	296
ITALIANE	AKSHAY MAKHIJA	SELL	100000	24
ITALIANE	INDUS WORLD TRADE LIMITED	BUY	150000	24
ITALIANE	SACHIN GOVINDLAL MODI	SELL	138000	24
JSLL	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	979426	329
JSLL	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	979426	329
JSLL	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	741165	329
JSLL	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	741388	329

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
JSLL	MICROCURVES TRADING PRIVATE LIMITED	BUY	1160939	329
JSLL	MICROCURVES TRADING PRIVATE LIMITED	SELL	1160939	329
JSLL	QE SECURITIES LLP	SELL	857062	329
JSLL	QE SECURITIES LLP	BUY	875156	328
KSHITIJPOL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	BUY	200000	4
KSHITIJPOL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	SELL	1718211	4
KSHITIJPOL	SATISH MEJIYATAR	SELL	400000	4
KSHITIJPOL	SATISH MEJIYATAR	BUY	1304559	4
LENSKART	STEADVIEW CAPITAL MAURITIUS LIMITED-FDI	SELL	11520222	725
MALLCOM	GEE BEE SECURITIES PRIVATE LIMITED	SELL	50000	815
MALLCOM	KADAMBINI SECURITIES PVT LTD	BUY	50000	815
NEWJAISA	PEGASUS GROWTH FUND 1	SELL	237000	15
NEWJAISA	SAHIL GANDHI	BUY	198000	15
POKARNA	CAPRI GLOBAL VENTURES PRIVATE LIMITED	SELL	225000	660
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	SELL	1077569	394
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	BUY	1290929	392
RATNAVEER	ARTHKUMBH VENTURES LLP	BUY	500000	391
RUCHINFRA	INDIVAR FOUNDATION	SELL	2600000	5
RUCHINFRA	SPECTRA REALTIES PRIVATE LIMITED	BUY	2600000	5
SUNSHINE	ARIHANT CAPITAL MARKETS LIMITED	BUY	205005	510
SUNSHINE	ARIHANT CAPITAL MARKETS LIMITED	SELL	265462	518
UGROCAP	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1494343	83
UGROCAP	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	1494412	83
UGROCAP	CLT RESEARCH TECH PRIVATE LTD	BUY	879542	83
UGROCAP	CLT RESEARCH TECH PRIVATE LTD	SELL	879542	83
UGROCAP	HRTI PRIVATE LIMITED	SELL	1502116	83
UGROCAP	HRTI PRIVATE LIMITED	BUY	1509626	82
UGROCAP	MICROCURVES TRADING PRIVATE LIMITED	BUY	1055807	83
UGROCAP	MICROCURVES TRADING PRIVATE LIMITED	SELL	1055807	83
UGROCAP	NEWQUEST ASIA INVESTMENTS III LIMITED	SELL	1017257	83
UGROCAP	PLUTUS WEALTH MANAGEMENT LLP	BUY	1028693	82
UGROCAP	PLUTUS WEALTH MANAGEMENT LLP	SELL	1028693	82
UGROCAP	QE SECURITIES LLP	BUY	1608545	82
UGROCAP	QE SECURITIES LLP	SELL	1646204	82
VINEETLAB	K L B SECURITIES PVT LTD	BUY	43	39
VINEETLAB	K L B SECURITIES PVT LTD	SELL	100043	39
VOLERCAR	NEHA BAGLA	BUY	65600	279
WEWIN	ORION STOCKS LTD	BUY	10479	44
WEWIN	ORION STOCKS LTD	SELL	55450	45
URBAN	NIPA MANTHAN SANGHAVI	SELL	69600	85
V2RETAIL	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	3912441	162
V2RETAIL	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	3928111	162
V2RETAIL	HRTI PRIVATE LIMITED	BUY	4627201	162
V2RETAIL	HRTI PRIVATE LIMITED	SELL	4840649	162
V2RETAIL	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	2581834	162
V2RETAIL	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	2598108	162
V2RETAIL	MICROCURVES TRADING PRIVATE LIMITED	BUY	4019516	162
V2RETAIL	MICROCURVES TRADING PRIVATE LIMITED	SELL	4019516	162
V2RETAIL	PLUTUS WEALTH MANAGEMENT LLP	SELL	2042330	162
V2RETAIL	PLUTUS WEALTH MANAGEMENT LLP	BUY	2042330	162
V2RETAIL	QE SECURITIES LLP	BUY	5944515	162

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
V2RETAIL	QE SECURITIES LLP	SELL	6092959	162
VALUE360	3 SIGMA GLOBAL FUND	BUY	99600	86
VALUE360	PRAFULL RAI	BUY	100800	90
WEWIN	IRAGE BROKING SERVICES LLP	SELL	33	46
WEWIN	IRAGE BROKING SERVICES LLP	BUY	73390	45
WEWIN	ORION STOCKS LTD	BUY	16935	46
WEWIN	ORION STOCKS LTD	SELL	101553	45

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
LENSKART	GOLDMAN SACHS BANK EUROPESE-ODI	BUY	345,000	725
LENSKART	GOLDMAN SACHS INVESTMENTS MAURITIUS I LIMITED	BUY	6,176,351	725
LENSKART	LTR FOCUS FUND-FDI	SELL	1,177,480	725
LENSKART	SOCIETE GENERALE - ODI	BUY	6,176,351	725
LENSKART	STEADVIEW CAPITAL MAURITIUS LIMITED-FDI	SELL	11,520,222	725

Daily Updates

Block Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
GALLANTT	DINESH R AGARWAL	SELL	1,610,292	523.93
GALLANTT	SHREE SURABHI FLOUR MILLS PRIVATE LIMITED	BUY	550,000	523
GALLANTT	SURYALAXMI INFRACON PRIVATE LIMITED	BUY	1,060,292	524.41
INDGN	AARABHI PARTNERS CONSULTANTS LLP	SELL	380,750	657
INDGN	RAJESH BHASKARAN NAIR	BUY	380,750	657

Global Macro Events

Event	Actual	Previous	Forecast
India			
M3 Money Supply YoY NOV/15	16.50%		
Germany			
GDP Growth Rate QoQ Final Q3	0.30%	0.20%	0.20%
GDP Growth Rate YoY Final Q3	1.00%	1.20%	1.20%
10-Year Bund Auction	3.37%		
Japan			
Services Producer Price Index YoY OCT	3.70%	3.60%	3.60%
40-Year JGB Auction	4.13%		
United States			
API Crude Oil Stock Change NOV/20	5.3M	0.9M	
MBA 30-Year Mortgage Rate NOV/20	7.35%		
MBA Mortgage Applications NOV/20	-2.30%		
MBA Mortgage Market Index NOV/20	199.8		
MBA Mortgage Refinance Index NOV/20	532.8		
MBA Purchase Index NOV/20	137.6		
Core PCE Price Index MoM OCT	0.30%	0.30%	0.30%
Durable Goods Orders MoM OCT	1.90%	0.40%	0.20%
GDP Growth Rate QoQ 2nd Est Q3	2.20%	3.40%	3.40%
Personal Income MoM OCT	0.20%	0.40%	0.20%
Personal Spending MoM OCT	0.50%	0.40%	0.40%
Corporate Profits QoQ Prel Q3	7.70%		6.10%
Durable Goods Orders Ex Transp MoM OCT	0.50%	0.50%	0.30%
GDP Price Index QoQ 2nd Est Q3	6.10%	2.30%	2.20%
Initial Jobless Claims NOV/21	203K	200K	199.0K
PCE Price Index MoM OCT	0.50%	0.30%	0.30%
PCE Price Index YoY OCT	3.60%	3.80%	3.80%
Continuing Jobless Claims NOV/14	1763K		1711.0K
Core PCE Price Index YoY OCT	3.10%	3.20%	3.20%
Core PCE Prices QoQ 2nd Est Q3	3.30%	2.50%	2.50%
Durable Goods Orders ex Defense MoM OCT	2.30%		0.80%
GDP Sales QoQ 2nd Est Q3	2.80%	1.70%	1.70%
Jobless Claims 4-week Average NOV/21	197.75K		196.0K
Non Defense Goods Orders Ex Air OCT	0.50%	0.00%	0.40%
PCE Prices QoQ 2nd Est Q3	5.00%	2.10%	2.10%
Real Consumer Spending QoQ 2nd Est Q3	3.80%	3.80%	3.80%
Real Personal Spending MoM OCT	0.00%		0.10%
New Home Sales OCT	0.676M	0.65M	0.65M
New Home Sales MoM OCT	-0.60%	0.00%	-3.80%
EIA Crude Oil Stocks Change NOV/20	3.38M		
EIA Gasoline Stocks Change NOV/20	5.192M		
EIA Crude Oil Imports Change NOV/20	-2.155M		
EIA Cushing Crude Oil Stocks Change NOV/20	-1.209M		
EIA Distillate Fuel Production Change NOV/20	0.14M		
EIA Distillate Stocks Change NOV/20	1.571M		
EIA Gasoline Production Change NOV/20	-0.202M		
EIA Heating Oil Stocks Change NOV/20	-0.775M		
EIA Refinery Crude Runs Change NOV/20	-0.129M		
17-Week Bill Auction	4.23%		

Global Macro Events

Event	Actual	Previous	Forecast
4-Week Bill Auction	4.05%		
7-Year Note Auction	4.89%		
8-Week Bill Auction	4.11%		
15-Year Mortgage Rate NOV/25	6.66%		
30-Year Mortgage Rate NOV/25	7.28%		
EIA Natural Gas Stocks Change NOV/20	20Bcf	-19Bcf	
Baker Hughes Oil Rig Count NOV/25	469		
Baker Hughes Total Rigs Count NOV/25	607		
Building Permits Final OCT	1.398M	1.295M	1.295M
Building Permits MoM Final OCT	-0.40%	-7.40%	-7.40%
Atlanta Fed GDPNow Q4	3.20%		

Daily Updates

Nifty & Bank Spot – Pivot Levels 25/11/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	25349.65	25130	24912	24480	25780	26210	26428
Bank Nifty	62585.35	61690	60795	59040	64336	66088	66980

Granules India Ltd – Technical Stock Call – 25/11/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GRANULES	BUY	837.75	980	(819-806)-(790-778)	761



Sector: Pharmaceuticals (INE101D01020)

About: Granules India Limited is an Indian pharmaceutical manufacturing company established in 1991 and headquartered in Hyderabad, Telangana. The company manufactures Active Pharmaceutical Ingredients (APIs), Pharmaceutical Formulation Intermediates (PFIs) and Finished Dosages (FDs). Its major products include Paracetamol, Metformin, Ibuprofen and Guaifenesin. Granules supplies pharmaceutical products to customers across domestic and international markets, with a significant presence in the United States and Europe.

View – Long Term Bullish

The stock commenced its downtrend from 923.65 (SEP 26).

Stock formed a series of lower tops and traded below its moving averages, eventually declining to a low of 761.50 (NOV 26).

During the correction phase, the stock remained into a downward-sloping consolidation band from SEP 26 to NOV 26, trading around the averages.

However, buying interest emerged at lower levels, triggering an upward move. And after forming higher bottoms, the stock has recently given a **Descending Channel Breakout**, supported by volumes reaching a high of 842.85 (NOV 26), surpassing its previous few weeks high.

MACD, PVT & RSI indicators suggest Positive momentum. The 200 SMA is in rising mode.

Target of **980** is expected with lower support levels at **(819-806)-(790-778)** in case of intermediate fall.

A stop loss at **761** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer

http://goo.gl/8bCMyQ

Sudeep Pharma Ltd – Technical Stock Call – 25/11/2026

Technical Stock Call	Action	CMP	Target	Support	SL
SUDEEPPHRM	BUY	1250	1720	(1200-1160)-1131-(1105-1062)	1011



About: Sudeep Pharma Limited is an Indian manufacturer of mineral-based pharmaceutical excipients, active ingredients and specialty ingredients. Established in 1989 and headquartered in Vadodara, Gujarat, the company supplies high-quality mineral ingredients such as calcium, iron, magnesium and zinc to pharmaceutical, food and nutrition industries. Its products are used in medicines, dietary supplements and fortified food products. The company also caters to international markets through its global manufacturing and distribution network

View – Medium Term Bullish

The stock commenced its downtrend from 1378 (SEP 26).

The stock began trading below its key moving averages, indicating weakness in the prevailing trend. Subsequently, it continued to form lower lows & further extended its decline marking a low of 917.4 (OCT 26).

However, buying emerged & the stock commenced its up move marking a high of 1257.3 (NOV 26), but faced resistance in that area & entered into a consolidation zone during the month NOV 26, trading around the short term averages.

Later, the stock attracted buying interest at lower levels, commenced its up move again & recently, after forming higher bottoms at 1238.7 (NOV 26), the stock has given a **Symmetrical Triangle Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 1280.5 (NOV 26), which is higher than the previous few session highs.

MACD, PVT & RSI indicators suggest positive uptrend. The stock is trading above 200 SMA.

Target of **1720** is expected with lower support levels at **(1200-1160)-1131-(1105-1062)** in case of intermediate fall.

A stop loss at **1011** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Stock specific news

Glaxo Launches Myeloma Therapy

GlaxoSmithKline Pharmaceuticals launched CDSCO-approved BLENREP (belantamab mafodotin) in India for adults with relapsed or refractory multiple myeloma who have received at least one prior therapy. The medicine is approved for use in combination therapy. This is GSK's third precision oncology therapy in India.

Alembic Secures Bosutinib Approval

Alembic Pharmaceuticals received USFDA final approval for Bosutinib tablets, 400 mg, adding to its previously approved and launched 100 mg and 500 mg strengths. The 400 mg product had an estimated US$246 million US market for the year ended September 2026, according to IQVIA. Alembic's cumulative approvals reached 248 ANDAs, comprising 230 final and 18 tentative approvals.

Gland Receives USFDA Clearance

Gland Pharma received an Establishment Inspection Report with "No Action Indicated" classification for its Visakhapatnam facilities. The inspection covered the VSEZ sterile oncology formulations and API facilities between August 24 and September 1, 2026. The EIR confirms closure of that USFDA inspection.

Bliss Secures EU Certification

Bliss GVS Pharma received EU GMP compliance certification for its manufacturing facility at Vevoor, Palghar, Maharashtra. The certificate was issued by Portugal's National Authority of Medicines and Health Products. It covers the facility's tablet and semi-solid dosage forms.

Vishnu Forms Chromium Venture

Vishnu Chemicals incorporated DCX Vishnu Private Limited, a 50:50 joint venture with France's DCX Chrome SAS. The venture proposes a greenfield facility in Visakhapatnam with 6,000 tonnes of annual high-purity chromium metal capacity. Vishnu subscribed ₹50,000 for 5,000 shares as its initial equity contribution; this represents incorporation capital, not the project's construction cost.

Rashi Signs Restar Deal

Rashi Peripherals signed agreements to sell 26% of Rashi Semiconductor Solutions to Japan's Restar Corporation for ₹28.09 crore, with completion expected before December 7, 2026. Rashi will retain 74% ownership and three of four board seats. Separately, Customs confirmed a ₹34.62 crore duty and penalty demand, plus interest, which Rashi is evaluating steps to contest.

Lloyds Approves Bond Issue

Lloyds Metals and Energy approved issuing up to ₹750 crore of unsecured non-convertible debentures through private placement. The instruments carry a 9% annual coupon, payable half-yearly starting June 30, 2027. They are proposed to be listed on NSE and redeemed in full on December 31, 2031, unless redeemed earlier under their contractual terms.

Vascon Wins Redevelopment Contract

Vascon Engineers received a ₹195 crore letter of intent, excluding taxes, from Kanakia Transparent Developers. The assignment covers shell-and-core construction for T1, T2 and T3 at the Mohan Society redevelopment project in Borivali, Mumbai. The work is on a bill-of-quantities basis, with an execution period of 24 months on mutually agreed terms.

Affordable Wins Welding Orders

Affordable Robotic & Automation received two domestic purchase orders worth approximately ₹47.69 crore combined for turnkey robotic welding lines. The individual orders are approximately ₹39.86 crore and ₹7.83 crore. Both customers are unrelated parties; their identities are confidential, and delivery will follow the respective purchase-order schedules.

Lemon Tree Signs Hotel

Lemon Tree Hotels signed a licence agreement for a 96-room hotel in Kompally, Hyderabad, to be managed by subsidiary Carnation Hotels. The proposed hotel includes a restaurant, banquet space, meeting facilities, swimming pool and fitness centre. The signing takes its Telangana portfolio to nine hotels—four operational and five upcoming properties.

Carysil Signs European Agreement

Carysil and subsidiary Carysilnox signed a framework agreement with a Germany-based specialist retailer to supply 11 SKUs of quartz and stainless-steel kitchen sinks. Products will be marketed across the European Union and Switzerland under an international premium kitchen and bathroom brand. Supplies depend on purchase orders, and either party can terminate the long-term agreement with 12 months' notice.

CleanMax Approves Gujarat Investment

CleanMax approved investing up to ₹214.49 crore in Clean Max Gangotri for wind-solar hybrid and solar capacity development in Gujarat. It also approved selling 26% of the project company to Gujarat Alkalies and Chemicals for ₹26,000, retaining 74%. The share purchase and shareholder agreements are proposed to be executed by January 31, 2027, or another mutually agreed date.

Tata Announces Vehicle Hike

Tata Motors Passenger Vehicles announced an average 0.5% price increase effective December 1, 2026. The revision covers its entire domestic cars and SUVs portfolio, including internal-combustion and electric vehicles, with increases varying by model and variant. The company attributed the revision to elevated input costs and partial recovery of those increases from customers.

Hyundai Announces Price Increase

Hyundai Motor India announced price increases of up to ₹8,000 on select models and trims, effective December 1, 2026. The increase will vary across the affected variants. Hyundai cited higher input costs and said it would pass on part of the increase after absorbing costs through internal efficiencies and cost optimisation.

India Glycols Receives Settlement

India Glycols' wholly owned subsidiary IGL Finance received ₹58.39 crore on November 23 under the National Spot Exchange one-time settlement scheme. The settlement follows the NCLT Mumbai order dated November 28, 2025. IGL Finance had already made provisions concerning the matter in its accounts.

Technocraft Receives NSEL Settlement

Technocraft Industries received ₹8 crore as a full-and-final payment under the NSEL one-time settlement scheme, financially backed by 63 moons technologies. Cumulative recovery reached approximately ₹9.51 crore against ₹20.59 crore originally stuck after trading was suspended in 2013. The original exposure had been written off as bad debt in FY14.

Waaree Transfers Solar Rights

Waaree Renewable Technologies' subsidiary Sunsational Solar transferred its solar project development and evacuation rights to an unrelated independent power producer through a novation agreement. The subsidiary is entitled to approximately ₹79 crore, excluding GST, as reimbursement of project costs. The agreement was executed on November 23; reimbursement remains receivable under the agreed terms.

Finkurve Receives Warrant Capital

Finkurve Financial Services received ₹30 crore as the balance subscription amount for conversion of previously issued warrants. The company had issued 51,28,105 warrants at ₹78 each in May 2025 and received approximately ₹9.99 crore upfront. The additional capital is intended for gold-loan expansion, technology investment and growth in allied lending portfolios.

Religare Converts Investor Warrants

Religare Enterprises allotted 1,45,24,468 equity shares at ₹235 each following warrant conversions and received approximately ₹255.99 crore as the remaining 75% consideration. Allottees include Hindustan Times, Ashish Dhawan, Puran Associates, M.B. Finmart and Milky Investment and Trading. Outstanding equity increased to 35,92,80,210 shares; the initial 25% subscription had been received earlier.

DevX Expands Bengaluru Capacity

Dev Accelerator announced a 1,25,551 sq. ft. Bengaluru capacity addition, with investment of up to ₹31.65 crore. The disclosed completion timeline is February 2027, with funding through internal accruals and debt. Existing capacity is approximately 1.26 million sq. ft., operating at 88% utilisation.

Centum Signs Pixxel MoU

Centum Electronics signed an MoU with SpacePixxel Technologies to explore joint development of advanced satellite payloads and associated subsystems. The proposed work includes miniaturised synthetic aperture radar electronics for satellite platforms. The companies will also explore technical knowledge exchange, data analysis and new satellite applications; the announcement is a collaboration framework rather than a purchase order.

Pavna Completes Subsidiary Acquisition

Pavna Industries completed acquiring 52.38% of Pavna Electric Systems through subscription to 11,000 shares at ₹154.50 each, costing approximately ₹17 lakh. The target became a subsidiary on November 24. It operates in automotive components, wiring, switches and locks, and reported approximately ₹25.9 crore FY26 revenue; the acquisition is a related-party transaction.

MK Jewels Profit Surges

M.K. Sons Fine Jewels reported Q2FY27 total income of ₹161.97 crore, up 49.1% YoY, and PAT of ₹15.76 crore, up 72.5%. EBITDA reached ₹23.94 crore, with margin improving to 14.78% from 13.44%. H1FY27 PAT increased approximately 85% to ₹30.78 crore; the company also plans Mumbai store expansion and entry into B2B jewellery through “Jewelista”.

Archean Appoints Semiconductor CEO

Archean Chemical Industries appointed Rajesh Nair as CEO of step-down subsidiary SiCSem, effective November 9. SiCSem is developing a silicon-carbide power semiconductor fabrication and assembly, testing, marking and packaging facility at Info Valley, Odisha. Nair, previously CTO and senior vice-president at Tata Electronics, will oversee construction, commissioning and commercial operations.

NELCO Exits Rating Watch

CRISIL removed NELCO from rating watch and reaffirmed A/Stable and A1 ratings, while rated bank facilities increased to ₹468.3 crore from ₹218.3 crore. The review covered NELCO’s debt-funded ₹191 crore investment in Lunar Holdco. Funding has no principal or interest outflow until 2030; regulatory approvals for the direct-to-device satellite business remain awaited.

Balkrishna Pursues Land Conversion

Balkrishna Paper Mills received No Dues Certificates from Maharashtra’s Labour Department concerning worker and employee dues at its Ambivali factory in Thane district. The company is preparing applications to convert the factory land from industrial use to residential or commercial development. The disclosure concerns the application process; land-use conversion approval has not been announced.

Coal India Advances IPO

Coal India disclosed that subsidiary Mahanadi Coalfield filed its prospectus with the Odisha Registrar of Companies on November 23. The IPO comprises an offer for sale of up to 66,18,36,300 equity shares, each with a ₹2 face value. Mahanadi Coalfield was a wholly owned Coal India subsidiary at the time of the disclosure.

Zydus Establishes Australian Subsidiary

Zydus Lifesciences incorporated Zydus Australia Pty. Limited as a wholly owned subsidiary to sell and distribute pharmaceutical products in Australia. The entity is authorised to issue 1,00,000 equity shares of AUD1 each, with subscription to its paid-up capital to be in cash. The subsidiary has yet to commence operations and reported no turnover.

Hero Wins Registration Dispute

The Rajasthan High Court quashed approximately ₹165 crore of cumulative demands against Hero MotoCorp concerning temporary registration certificate fees. The demands arose under the Rajasthan Motor Vehicles Rules, 1990, and had been challenged by the company. The judgment is dated November 6, 2026, with the development disclosed to exchanges on November 24.

IG Petrochemicals Pays GST

I G Petrochemicals paid ₹8.05 crore of GST liability, including interest, following a Maharashtra GST Department inspection and search. The proceedings at its premises concluded on November 24. The company stated that no default or suppression of information was attributable to it and reported no additional financial impact beyond the amount paid.

Macro / Non-Stock News

Indian Markets Witness Sharp Correction
Indian equities declined sharply on 23 November, with Nifty falling 1.75% to 25,349.65 and Sensex dropping 1.77% to 82,435.99. Both benchmarks recorded their steepest single-day losses in nearly five months, driven by profit-booking in financials after four consecutive weeks of gains.

Foreign Buying Remains Resilient
FIIs purchased ₹5,672.99 cr of Indian equities on 23 November, while DIIs sold ₹2,760.12 cr, resulting in combined institutional inflows of ₹2,912.87 cr. Foreign buying persisted despite the market correction, with November inflows exceeding ₹1.17 lakh cr.

Nifty Faces Critical Support
Nifty closed at 25,349.65, with immediate support at 25,300–25,000 and resistance at 25,500–25,800. The 26,000 strike held maximum Call OI of 84.18 lakh contracts, while maximum Put OI stood at 25,000 with 40.4 lakh contracts, indicating cautious derivatives positioning.

Banking Stocks Lead Selloff
Bank Nifty plunged 3.17% to 62,585.35, while private and PSU banking indices declined approximately 3.2%. Financial services fell 2.49% as investors booked profits following gains of 18–22% across banking segments over the preceding four weeks, raising consolidation concerns.

Rupee Reverses Recent Gains
The rupee depreciated 0.26% to ₹92.91/$ on 23 November from ₹92.67 previously, ending its recent appreciation streak. Domestic equity weakness and importer dollar demand pressured the currency, although strong foreign inflows continue to support its broader recovery.

Wall Street Technology Selloff Resumes
US markets ended mixed on 24 November, with the Dow gaining 0.85% to 50,018.70, while S&P 500 declined 0.50% to 7,201.09 and Nasdaq fell 1.48% to 23,733.54. Renewed selling in AI and semiconductor shares weakened technology sentiment, creating cautious cues for Indian IT stocks.

Crude Rebounds Amid Shipping Risks
Brent crude increased 2.27% to $91.40/bbl on 24 November after fresh attacks on vessels near the Strait of Hormuz raised supply concerns. The rebound highlights continued geopolitical uncertainty, although prices remain substantially below recent highs, providing relative relief to India's inflation and external balances.

Fed Tightening Expectations Strengthen
Markets priced approximately 98% probability of a 25-bps Federal Reserve rate hike in December, while the US 10-year Treasury yield hovered near 4.93%. Investors await the 25 November US PCE inflation release, which could influence rate expectations, dollar movements and emerging-market valuations.

US Consumer Confidence Surges
US consumer confidence increased sharply to 103.3 in November from 91.9 in October, reaching its highest level since January 2025. Improved labour-market expectations and lower fuel prices supported sentiment, reinforcing economic resilience but potentially strengthening the case for restrictive Federal Reserve policy.

Gold Declines Amid Rate Concerns
US gold futures declined approximately 2.67% on 24 November, while silver futures fell 5.75%, pressured by expectations of further Federal Reserve tightening. Higher interest-rate expectations weakened precious-metal sentiment, with upcoming US inflation data remaining a key near-term trigger.

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